



April 11, 2016

The Honorable Mitch McConnell  
 Majority Leader  
 U.S. Senate  
 317 Russell Senate Office Building  
 Washington, DC 20510

The Honorable Harry Reid  
 Democratic Leader  
 U.S. Senate  
 522 Hart Senate Office Building  
 Washington, DC 20510

Dear Majority Leader McConnell and Democratic Leader Reid:

We write to express our strong support for enactment of the MLP Parity Act. For a number of years we have separately advocated for particular federal policy mechanisms that support the development of our respective industries and companies. Now, we believe that it is time to come together to support the expansion of MLPs for the U.S. clean energy sector more broadly.

MLPs are investment vehicles taxed as partnerships but whose ownership interests trade like corporate stock. They provide access to large amounts of low-cost capital for traditional energy projects -- primarily oil and gas pipelines -- with a current market capitalization of more than \$450 billion. Bipartisan, bicameral legislation has been introduced for several congresses that would open up MLPs to a broader set of energy technologies from wind, solar and storage to carbon capture, energy efficiency and cogeneration.

Congress first authorized MLPs in 1987, limited primarily to fossil fuel-based resources. This has allowed companies to finance projects deploying the qualifying technologies at lower interest rates. However, clean energy companies are not allowed to utilize this attractive financial

instrument. Congress should expand MLPs to ensure a level playing field for a broader array of energy sources and technologies and investment opportunities for a larger number of Americans.

We urge you to support enactment of the MLP Parity Act on the next tax measure taken up by the Senate.

Sincerely,

Advanced Energy Economy

Algae Biomass Organization

Alliance to Save Energy

American Council on Renewable Energy

Ceres

Combined Heat and Power Association

Great Plains Institute

Heat is Power Association

Malachite LLC

National Association of State Energy Officials

Pew Charitable Trusts

Solar Energy Industries Association

Third Way